

Retail Manufactured Housing Inventory Declaration

Form 50-267

CONFIDENTIAL

Appraisal District Account Number

Tax Year

Send Original to: Appraisal District Name, Address, City, State, ZIP Code

Send Copy to: Assessor-Collector's Name, Address, City, State, ZIP Code

GENERAL INFORMATION: This form is for retailers to declare retail manufactured housing inventory (Tax Code Section 23.127).

FILING INSTRUCTIONS: This form and all supporting documentation must be filed with the appraisal district office and the county tax assessor-collector's office in the county in which the business is located. **Do not file this document with the Texas Comptroller of Public Accounts.**

SECTION 1: Retailer Information

Name of Retailer

Phone Number (area code and number)

Email Address

Mailing Address, City, State, ZIP Code

SECTION 2: Authorized Representative

If you are an individual retailer filing this declaration on your own behalf, skip to Section 3; all other applicants are required to complete Section 2.

Please indicate the basis for your authority to represent the retailer in filing this declaration:

☐

Officer of the company

☐

General partner of the company

☐

Attorney for the company

☐

Agent for tax matters appointed under Tax Code Section 1.111 with completed and signed Form 50-162

☐

Other and explain basis: _____

Name of Authorized Representative

Title of Authorized Representative

Phone Number (area code and number)

Email Address

Mailing Address, City, State, ZIP Code

SECTION 3: Business Information

Attach a list with the name and business address of each location at which you conduct business. If your appraisal district account number is not available, attach a copy of your tax bill or a copy of appraisal district or tax office correspondence concerning this account.

Name of Business

Starting Date of Business (if not in business Jan. 1 of this year)

Business Address, City, State, ZIP Code

Texas Department of Housing and Community Affairs Retailer's License Number(s)

SECTION 4: Breakdown of Sales and Sales Amounts

Retail manufactured housing inventory consists of all units of manufactured housing held for sale at retail that are defined as inventory in Occupations Code Section 1201.201. See **IMPORTANT INFORMATION** for category definition.

Part 1: Number of Units Sold

Provide the breakdown of sales (number of units sold) for the previous 12-month period corresponding to the prior tax year. If you were not in business on Jan. 1 of the preceding year, report the sales for the months you were in business.

Net Retail Manufactured Housing Inventory

Retailer Sales

Subsequent Sales

Part 2: Transaction Amounts

Provide the breakdown of sales amounts for the previous 12-month period corresponding to the prior tax year. If you were not in business on Jan. 1 of the preceding year, report the sales for the months you were in business.

\$ _____ \$ _____ \$ _____
 Net Retail Manufactured Housing Inventory Retailer Sales Subsequent Sales

SECTION 5: Market Value of Retail Manufactured Housing Inventory

The market value of a retail manufactured housing inventory on Jan. 1 is the total annual sales, less sales to retailers and subsequent sales, for the 12-month period corresponding to the preceding tax year, divided by 12.

Provide the dollar sales amount in the net retail manufactured housing inventory breakdown from Section 4 and divide by 12 to yield your market value for this tax year. If you were not in business on Jan. 1 of the preceding year, the chief appraiser will estimate your inventory's market value.

\$ _____ ÷ 12 = _____
 Net Retail Manufactured Housing Inventory Market Value for Current Tax Year

SECTION 6: Certification and Signature

If you make a false statement on this form, you could be found guilty of a Class A misdemeanor or a state jail felony under Penal Code Section 37.10.

I, _____, swear or affirm that each fact contained
 Printed Name of Retailer or Authorized Representative

in this declaration is true and correct and that I am the retailer (or his or her authorized representative) of the retail manufactured housing inventory described in this declaration.

**sign
here** ➔

 Signature of Retailer or Authorized Representative

 Date

Important Information

GENERAL INFORMATION: Tax Code Section 23.127 requires retailers of retail manufactured housing inventory to file this declaration.

FILING INSTRUCTIONS: You must file an original completed declaration with the appraisal district office and a copy of the original with the tax assessor-collector's office in the county in which the business is located. **Do not file this document with the Texas Comptroller of Public Accounts.** Contact information for appraisal districts and county assessor-collectors may be found on the Comptroller's website.

FILING DEADLINES: You must file this declaration not later than **Feb. 1** each year. If you were not in business on Jan. 1, you must file this declaration not later than 30 days after starting your business.

FILING PENALTIES: Failure to file a declaration is a misdemeanor offense punishable by a fine not to exceed \$500. Each day that you fail to comply is a separate offense. In addition to the other penalties, you also will forfeit a penalty of \$1,000 for each month or part of a month in which this declaration is not filed after it is due. A tax lien attaches to your business personal property to secure the penalty's payment.

OTHER IMPORTANT INFORMATION: A chief appraiser is required to report to the Texas Department of Housing and Community Affairs if a retailer fails to file a declaration or reports the sale of fewer than two units of manufactured housing in the preceding year.

The chief appraiser may examine the books and records of a retailer, including documentation issued by the Texas Department of Housing and Community Affairs showing the retailer's license number and documentation regarding the applicability of Tax Code Sections 23.127 and 23.128 and sales records to substantiate information set forth in filed declarations.

DEFINITIONS:

- **Net Retail Manufactured Housing Inventory** – Retail manufactured housing inventory less retailer sales and subsequent sales.
- **Retailer Sales** – Sales of manufactured housing to another retailer.
- **Subsequent Sales** – Retailer-financed sales of manufactured housing that, at the time of sale, have retailer financing from your manufactured housing inventory in this same calendar year. The first sale of a retailer-financed unit is reported as a manufactured housing inventory sale, with sale of this same unit later in the year classified as a subsequent sale.